

5/7/2014



	Proposed	July, 2013	Variance	% Variance
	Budget	Forecast for	Budget to	Budget to
	7/1/14-6/30/15	7/1/14-6/30/15	Forecast	Forecast
ILHIEA Revenue				
HFS Agreement	3,100,000	3,100,000	0	0%
ILHIE Direct Services	453,600	220,000	233,600	106%
ILHIE Connect Services	1,643,000	750,000	893,000	119%
Total Revenue	\$5,196,600	\$4,070,000	\$1,126,600	28%
ILHIEA Operating Expenditures				
Staff Salaries	1,445,000	1,448,575	(3,575)	0%
Staff Employer Contributions	968,000	784,048	183,952	23%
Contract Temporary Employees	473,000	796,800	(323,800)	-41%
Human Resource Services	132,000		132,000	
Staff and Board Travel	40,000	20,000	20,000	100%
InterSystems (ISC) Services Contract:				
General Connect Charges	1,839,000	1,480,000	359,000	24%
Direct Service Costs	302,400		302,400	
Equipment	10,000	10,000	0	0%
Supplies	10,000	10,000	0	0%
Marketing, Education, and Communication	100,000	100,000	0	0%
Software	3,500	1,500	2,000	133%
GL, D&O, and Cyber Insurance	55,000	55,000	0	0%
Rent	27,500	27,500	0	0%
Telecommunications Support	13,750	13,750	0	0%
Technology Equipment and Support	13,750	13,750	0	0%
Total Operating Expenditures	\$5,432,900	\$4,760,923	\$671,977	14%
Net Operating Surplus / (Deficit)	(\$236,300)	(\$690,923)	\$454,623	-66%
FY 2014 Net Equity (Surplus)	\$4,507,000	\$1,997,992	\$2,509,008	126%
FY 2015 Net Equity (Surplus)	\$4,270,700	\$1,307,069	\$2,963,631	227%